



ACTION EDUCATION

ANNUAL REPORT 2018 – 2019

FIERCE
DISAPPOINTED
ambivalent



Vision

Young people are free to express their diversity and inherent creativity.

Mission

To use creative and action-based methods to engage young people in a journey of reflection and exploration. It is through this journey that they become actively involved in their own development.

Values

Engagement

Action Education has a rich history of effectively engaging with young people. This is the foundation we stand on. We continue to meet young people where they are, use their strengths and ignite their passion.

Growth

Growth is a reflective learning process that allows for holistic integration of self.

Journey

Personal development is a lifelong journey. By acknowledging this, we can walk alongside others in theirs.

Authenticity

Authenticity is crucial for building an environment of trust so that an effective working relationship can occur.

Diversity

Diversity articulates the celebration and richness that is the human experience.

Everyone's experience is unique and we all require opportunities to honour this.

Creativity

Creativity is necessary.





ACTION EDUCATION

ANNUAL REPORT 2018 – 2019

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Village

I am a village

Roots that run deep and stretch
for miles
Curl themselves around the
Pohutukawa tree
In the summer
A thousand hands braided in
prayer
Weaving over and under my skin
My mother carves her name into
my spine
My grandmothers teach me a
language too heavy for my tongue
A collection of holy psalms
tattooed on their chins

You are a village

When you were born
Our ancestors wept tears of joy
They had been waiting so long
With bated breath
For the arrival of their child
You
We were worth waiting for
Before your birth
They called you into being
Before you were named
They knew you
Whispered your name
So your first language was home
Was belonging
Was village

I am a village

A child born from the masses
An ocean of outstretched arms
Fingers tracing constellations
across my back
Recounting stories carried in the
stars
Navigating journeys, places at
the edge of the earth they have
touched
Showing me a world that I am yet
to discover
But have already fallen in love with
Showing me the breath of the tides
And how temporary life is
The delicacy of moments
As they pass like waka on the
horizon

We are a village

The reclaiming amongst the
reckoning
The gathering of the people
We are bodies in their thousands
A forest of backbones
Multitudes of outstretched palms
We are an anthem
A choir
A congregation
The fullness of everything we ever
prayed for
We are what we have prayed for
And we are always
Always
Always
Village

I am a village

A library of life lessons
A collation of stories passed down
through breath and bone
Whispers woven into hair
Prayers etched into chest
I am the child of the collective
Birthed by many hands
Called by many voices
The culmination of whakapapa
Every part ancient warrior
And glorified savage

Maggie Winterstein

Richard Jolly

Kylie Jens

David Wong-Tung

Kari Jones

Julian Prior

Chairperson

Julie O'Toole

Christian May



Action Education Board

Action Education Manager

It has been an incredible year of growth and development punctuated with deep moments of reflection and celebration. I am truly humbled by the work that we do, the colleagues I walk beside and the communities we serve.

This year marked the 10th Anniversary of The South Auckland Poets Collective (SAPC). The members of SAPC are the coaches, mentors and facilitators of our programmes. It is a difficult thing to discern where SAPC ends and Action Education begins, both bodies are inextricably linked and are symbiotic in nature. I was one of the co-founders of SAPC and reaching our 10th birthday was a huge milestone.

We give huge thanks to Auckland City Libraries who this year have archived our works and supported us to celebrate this in style. This included a heritage talk, a 3-night show directed by Grace Taylor and supported by Creative New Zealand and an exhibition as part of the Auckland Arts Festival at the Mangere Arts Centre.

Action Education and SAPC have woven a rich history together over the last decade and have had a huge impact on the communities and young people we have worked with, this became increasingly clear as the anniversary came together. Part of this was recording our whakapapa which included our journey to Brave New Voices

in 2012, the world's biggest youth poetry festival. We were too old to compete at that time but ventured over to see what it would take to bring a team of young people to the world stage.

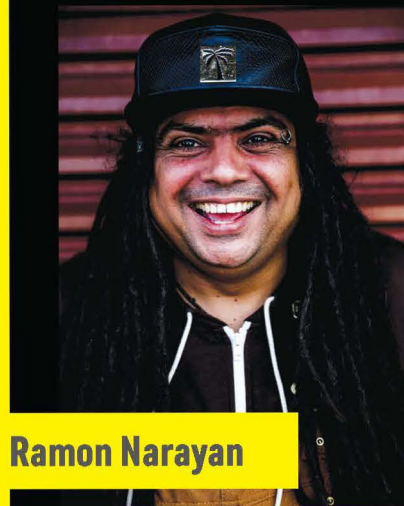
Seven years later in what seems like a full circle we are invited to compete at Brave New Voices 2019. The winners of WORD – The Front Line our inter high school spoken word competition, Ngā Hinepūkōrero, a team of four young women from Ngā Puna o Waiorea, the Māori immersion unit at Western Springs College, were crowned champions. They then went on to win the Trans-Tasman Youth Slam in Melbourne and have been invited to compete in Brave New Voices in Las Vegas, July 2019. Fundraising has begun to get them there.

Celebrating the 10th Anniversary of the South Auckland Poets Collective was a reminder of how dedicated our sister organisation, Youthline, has been to the development of creative tools to engage young people. They helped us launch the Collective, and they still have our backs. A massive thank you to the people at Youthline who allow us to do what we do every day.

Another highlight for the year was our hikoi down to Taneatua, Ruātoki, and Whakatāne to participate in Sustainable Backyards 2019. A month dedicated to environmental education and sustainable living. The environment is often a strong theme in the poetry performed through WORD – The Front Line. Young people care deeply about this issue.

It was a pleasure to bring some of our participants from WORD – The Front Line to this festival, who performed at the opening on Friday. This was an incredible soul filling weekend connecting to Papatūānuku.

Over the last year we have been developing the facilitation skills of our WORD Alumni, and next year they are set to be coaches and facilitators – this is exactly the



Ramon Narayan

Action Education Manager

Ramon has worked with young people for the last twelve years in many different capacities from facilitating groups, leading youth advisory and participation processes, mentoring to coordinating events and developing youth development tools and models.

In 2010 Ramon took on the role of Action Education Manager, which has seen him facilitate and develop several programmes including Drama Toolkit, the Breakdown DJ Programme, and spoken word poetry workshops, while supporting a team of youth workers and facilitators.

model we've been working toward in this programme and I cannot wait to see their leadership unfold.

Our delivery of workshops, presentations and open mic nights continues to provide platforms for young people to reflect on their journey and to stand in their mana. Seeing young people express their identity, to lean into their vulnerability and role model the strength and value of doing so is the embodiment of wellbeing. The impact of our work is felt far beyond classrooms and community centres, beyond stages, camps and corporations. It is both vital and necessary, we know because our young people tell us so.

Ramon

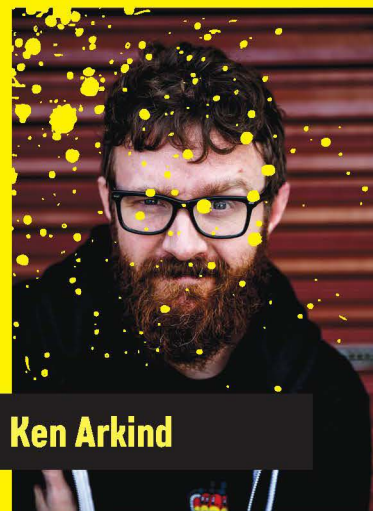
Action Education Team

Stevie Davis-Tana

This year has been a big one for us! As always, we have been really fortunate to work up and down New Zealand with some incredible people. It has been amazing to reconnect with those we have worked closely with before, and to also make new connections in schools and communities around Aotearoa. Every year the work that we do grows as we try to reach more people and step into new spaces. The last year has also been a big time of growth for me, as the team has supported me to really step outside of my comfort zone and into some awesome new opportunities. I have loved being able to journey alongside our Word – The Front Line teams, and especially our Grand Slam Champs from Ngā Puna o Waiōrea. They are a beautiful group of kōhine who are addressing some big issues, and are stretching the boundaries of spoken word poetry. Their courage, passion, and leadership are a huge inspiration to myself and to our creative communities. I can't think of a better team to represent Aotearoa at Brave New Voices in Las Vegas this July! I love being able to do the work that we do, and feel very fortunate to step into some of these incredible spaces. Every day we get to hear the stories of young people, which means we get to hear about resilience, vulnerability, courage, passion, advocacy, and hope. We have had an amazing year, and I can't wait for what lies ahead!

Ken Arkind

Every day is such a tremendous gift when your passion and your pay-check align. To be able to journey alongside Ramon and Stevie is incredible, they truly put the young poets first and I learn so much every day. If I had to choose some personal highlights one would be the Te Oro Spoken Word Workshops that we run in Glen Innes, to see these young artists grow over the past 2 ½ years not only as writers



Ken Arkind

Ken Arkind is an American National Poetry Slam Champion, Tedx Speaker, Nuyorican Poets Cafe Grand Slam Champion and published author who has performed his work in 49 States, 6 countries and at over 200 colleges and universities. He is the founding Program Director of Denver Minor Disturbance, an independent literary arts organisation dedicated to helping Colorado youth find voice through the mediums of poetry and performance. Ken has recently completed his Bachelor of Creative Arts at Manukau Institute of Technology specialising in creative writing.



Stevie Davis-Tana

Stevie Davis-Tana (Ngāpuhi, Ngati Porou, Te Arawa) currently works as a Youth Development Worker and Administrator for Action Education, and has been involved in the youth development sector since she was 14. In 2015 she completed a Bachelor of Arts double majoring in Maori Development and Social Sciences at AUT, and in 2017 completed a Masters in Human Rights at AUT. Stevie is passionate about young people, culture, creativity, education, and community development.

but also as people has been awesome. The program has felt like a huge success. Another hit for me was again going over to Australia to compete at the Tran-Tasman Poetry Slam, this time with the poets from Ngā Hinepūkōrero. Every year the event grows in scope and size with more Australian teams and participants. Lastly, getting invited to go to Brave New Voices this year is huge. I have attended this event so many times as a coach, and know how life changing it can be for young poets. And to know that this team will be the first to represent Aotearoa at the festival warms my heart. I am forever grateful and consistently awed by the power of youth voice.

In peace and poetry,
Ken



**Kia
whakatōmuri
te haere
whakamua**

**I walk
backwards into
the future with
my eyes fixed on
my past**

Strength in the past

10 years ago Youth Workers, poets and friends Ramon Narayan, Grace Taylor and Daren Kamali had an idea. Through poetry they had each experienced the ability to break down barriers and engage with young people, with spoken word they had stumbled onto a medium that would lead to one of the most powerful tools of youth engagement and self-expression in Aotearoa.

**The South Auckland
Poets Collective
was born.**

Originally a youth project funded by Youthline and Creative Communities, SAPC uses spoken word poetry as a tool for positive social change with a focus on young people. Since 2008 the Collective has grown and developed, and has produced

more than 32 incredible artists who have gone on to contribute to New Zealand through their art and community work in tremendous ways.

Over the years the kaupapa alignment of Action Education and SAPC has become clear, and as Ramon says, it is hard to tell where one begins and the other ends. The current members of the Collective are coaches, mentors and educators for all of Action Education's current programmes.

SAPC is a creative home to nurture outstanding talents, who are then equipped to give back to the next generation of artists through Action Education.

The South Auckland Poets Collective paved the way for the possibility of Stand Up Poetry, WORD – The Front Line, and so

many events and programmes that Action Education uses to provide opportunities for young people to develop and express their inherent creativity.

"South Auckland Poets Collective has grown the art of poetry slam, pedagogy and emerging and youth performers and writers in leaps and bounds over the last decade in New Zealand, especially from its humble beginnings in South Auckland," says co-founder Daren Kamali who now works as a Senior Curator for Auckland Libraries.

"I want to acknowledge the role of Youthline and Action Education over the last 10 years for establishing 32 young poets and also being instrumental in working and keeping SAPC together with outreach work into our communities, nationwide and across the Tasman."



The support of Auckland Libraries to record and celebrate 10 years of the South Auckland Poets Collective has been an incredible way to validate the impact this small group of committed artists and community organisers has had.

"Celebrating 10 years of South Auckland Poets Collective is celebrating contemporary oral storytelling known as spoken word poetry in Aotearoa," says co-founder Grace Taylor.

"I am so proud of the ripple effects the Collective have had for both young people and the artform as a whole. The thing I am most proud of is empowerment of young people to tell their own stories."

Ngā Hinepūkōrero



Pride for the future

The ripple effect is obvious when we consider the landscape of youth-based spoken word poetry in New Zealand today.

Last year, 42 high school teams and 210 participants competed in WORD – The Front Line. A poetry competition and programme open to all high school students in Auckland.

WORD is a programme that engages young people in a way that is fun, educational, informative and inspiring. The programme includes a series of workshops for qualifying

schools leading up to the main event, so young people can explore their creative ability and develop their literacy skills. The leadership principles built into this programme ensure the participants take away personal life tools to support them in the future, whatever their chosen path. From the young writers taking part, to their peers in the audience, we hope to encourage a love of language, communication, and engagement with literature.

"I honestly couldn't imagine who I would be right now if it weren't for WORD and the organisers. Being surrounded by like-minded rangatahi has really brought me out of my shell," says Arihia Hall.

Arihia, alongside her teammates Maniaia Tuwhare, Matariki Bennet and Terina Wichman -Evans from Ngā Puna o Waiorea, the Māori immersion unit at Western Springs College, won WORD – The Front

Line. They went on to compete in the Trans-Tasman Youth Slam, which they also won.

"It's a place where I've made life-long friends and it is a very safe space to be myself," says Maniaia.

The local and international success of their poetry has secured the team an invitation to the world's biggest youth poetry slam. In July they will travel across the Pacific to share their voices with the world at the 2019 Brave New Voices (BNV) Youth Poetry Festival in the United States.

"It honestly has taken me a while to realise how real this is. I can't articulate how much of an honour it is to take the stories from our little corner of the world and introduce them to different countries and different cultures. I am truly grateful for the opportunity to do just that," says Arihia.

No team from New Zealand has ever competed at BNV before, in fact this is the first time anyone from Australasia will compete and represent their country at this prestigious event.

Their work is richly woven with themes of indigenous and gender issues. They use Waiata, Karakia and Te Reo Māori throughout their poetry. They dismantle stereotypes, confront the challenges their generation faces and share new perspectives that until now have rarely been heard. They are remarkable Ambassadors for Aotearoa New Zealand.

"Being a young Māori woman in this day and age, it feels like everyone always has an expectation of who I should be, act and look," reflects Arihia, "I've taken it upon myself to break those stereotypes and do my ancestors justice by talking about issues in Te Ao Māori that aren't usually talked about."

From humble beginnings in South Auckland to the international stage, Action Education are providing rich opportunities for young people to explore who they are, be creative, express their diversity and create social change.

"I am living a dream right now," says South Auckland Poets Collective co-founder, and Action Education Manager Ramon Narayan.

"In 2012, SAPC visited Brave New Voices so we could learn more about the international movement of youth poetry. What we witnessed blew us away and we knew we had a lot of work to do. And we've been working. For 7 years we've been building a community and developing talent, and next year we live the dream: we compete at Brave New Voices."

"We are so blessed with stories in this country, and a fierce legacy of oral storytelling. We have so much to tell the world. I can't wait for you to hear us."



Outcomes

Young people have opportunities to develop and express their inherent creativity

Young people are actively involved in their own development

Young people are safe and free to express their diversity

Young people have the means to explore and express who they are.

Statistics

We reached
17,394
individuals this year

3599 attended events

6468 attended workshops/ seminars

7327 attended presentations

42 WORD – The Front Line teams...
with participants **210**

28 Professional Development Workshops

320 Spoken Word Workshops

Acknowledgments



Regional Arts and Culture Grant

Whau Local Board

Waitemata
Local Board

Puketapapa Local Board

Manurewa Local Board

Mangere Local Board

Creative Communities Scheme

Howick Local Board

Hibiscus and Bays Local Board

Maungakiekie Tamaki Local Board

Henderson Massey Local Board

Orakei Local Board

Kaipatiki Local Board

Auckland Libraries



COGS Whangarei

COGS Waitakere

COGS Rodney

COGS Manukau

COGS Auckland

ANZ Staff Foundation

Ara Taiohi

Auckland Live

Constellation Communities Trust

Creative NZ

Dragon Community Trust

Fanny Pac

Foundation North

Good in the Hood Z Energy

Hone Tuwhare Charitable Trust

JB HIFI



Lottery Grants Auckland Committee

Lottery Youth Worker Training Scheme

Ministry of Youth Development

NZ Post

Pub Charity Limited

Pub Charity Foundation

The Southern Trust

The Trusts Community Foundation

The Lion Foundation

Youthline



Thank you!

Financial reports

ACTION EDUCATION INCORPORATED

For the year ended 31 March 2019

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Independent Review Report

To the Trustees of Action Education Incorporated

Report on the financial statements

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements on pages 4 to 14 do not:

- i. present fairly in all material respects the incorporated society's financial position as at 31 March 2019 and its financial performance and cash flows for the month period ended on that date; and
- ii. comply with Public Benefit Entity Standards Reduced Disclosure Regime (Not-For-Profit)

We have completed a review of the accompanying financial statements which comprise:

- the statement of financial position as at 31 March 2019;
- the statements of comprehensive revenue and expenses, changes in equity and cash flows for the month period then ended; and
- notes, including a summary of significant accounting policies and other explanatory information.



Basis for conclusion

A review of financial statements in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity* ("ISRE (NZ) 2400") is a limited assurance engagement. The auditor performs procedures consisting of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

This Standard also requires us to comply with relevant ethical requirements.

Subject to certain restrictions, partners and employees of our firm may also deal with the incorporated society on normal terms within the ordinary course of trading activities of the business of the incorporated society. These matters have not impaired our independence as reviewer of the incorporated society. The firm has no other relationship with, or interest in, the incorporated society.



Use of this Independent Review Report

This report is made solely to the Trustees of Action Education Incorporated as a body. Our review work has been undertaken so that we might state to the Trustees of Action Education Incorporated those matters we are required to state to them in the Independent Review Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of Action Education Incorporated as a body for our review work, this report, or any of the opinions we have formed.



Responsibilities of the Trustees for the financial statements

The Trustees, on behalf of the incorporated society, are responsible for:

- the preparation and fair presentation of the financial statements in accordance with generally accepted accounting practice in New Zealand (being Public Benefit Entity Standards Reduced Disclosure Regime (Not-For-Profit));
- implementing necessary internal control to enable the preparation of a financial statements that is fairly presented and free from material misstatement, whether due to fraud or error; and
- assessing the ability to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate or to cease operations, or have no realistic alternative but to do so.

Assurance Practitioner's Responsibilities for the review of the financial statements

Our responsibility is to express a conclusion on the financial statements based on our review. We conducted our review in accordance with ISRE (NZ) 2400. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements are not prepared, in all material respects, in accordance with Public Benefit Entity Standards Reduced Disclosure Regime (Not-For-Profit).

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly we do not express an audit opinion on these financial statements.

This description forms part of our Independent Review Report.

KPMG
Auckland

25 June 2019

ACTION EDUCATION INCORPORATED

Directory:

Nature of the Organisation	Action Education is a not-for-profit organisation providing a range of communication, life skills and personal development courses with the aim to promote wellness for individuals, groups and the community, and concurrently observing societies cultural and spiritual values.
Registered Office	13 Maidstone Street Ponsonby AUCKLAND 1021 Telephone: 09 376-6645 Facsimile: 09 376-6650
Incorporation Number	547624
Charities Registration no	CC24073
IRD Number	28-030-101
Board of Trustees	Mr J Prior (Chairman) Mr D Wong-Tung (resigned 28 May 2019) Ms J O'Toole (resigned 12 November 2018) Ms M Winterstein Mr R Jolly Ms K Jens Mr C May Ms K Jones (joined 12 November 2018) Ms S Ronald (non voting CEO)
Independent Reviewer	KPMG Chartered Accountant
Bank	ASB Bank Ltd
Business Location	13 Maidstone Street Ponsonby AUCKLAND 1021

ACTION EDUCATION INCORPORATED
Statement of Comprehensive Revenue and Expenses
For the year ended 31 March 2019


	Notes	2019 \$	2018 \$
Revenue			
Contracts for service		91,480	53,387
Training and support services		13,423	23,061
Interest and dividends		-	2
Donations		11,549	9,530
Grants		168,899	154,413
Total revenue		285,351	240,393
Expenditure			
Employee costs		186,856	151,716
Facilities and technology expense		3,880	2,761
Service delivery & social enterprise expense		57,510	46,089
Depreciation expense	3	3,607	1,012
Travel and vehicle expense		18,813	15,353
Organisation and management expense		11,272	7,066
Total expenditure		281,938	223,997
Surplus for the year		3,413	16,396
Total comprehensive revenue and expense for the year		3,413	16,396

The notes on pages 8-14 form part of and should be read in conjunction with these financial statements

ACTION EDUCATION INCORPORATED
Statement of Financial Position
As at 31 March 2019

	Note	2019 \$	2018 \$
ASSETS			
Current Assets			
Accounts receivable	4	35,756	24,756
Cash at bank	5	45,098	35,689
Other current assets		-	250
Total Current Assets		<u>80,854</u>	<u>60,695</u>
Non-current Assets			
Property, plant and equipment	3	7,802	167
Total Non-current Assets		<u>7,802</u>	<u>167</u>
Total Assets		<u>88,656</u>	<u>60,862</u>
LIABILITIES			
Current Liabilities			
Employee benefits	6	7,826	11,560
Grants in advance		36,830	-
Payables and provisions	7	18,152	26,867
Total Liabilities		<u>62,808</u>	<u>38,427</u>
Net Assets		<u>25,848</u>	<u>22,434</u>
EQUITY			
Accumulated comprehensive revenue and expenses		25,848	22,434
Total Equity		<u>25,848</u>	<u>22,434</u>

Signed for and on behalf of Action Education Incorporated:



Julian Prior, Chairman
Date 25/6/19



Richard Jolly, Trustee
Date 25/6/19

The notes on pages 8-14 form part of and should be read in conjunction with these financial statements.

ACTION EDUCATION
Group Statement of Changes in Equity
For the year ended 31 March 2019

	Accumulated comprehensive revenue and expense	Total
Balance at 1 April 2017	6,038	6,038
Surplus for the period	16,396	16,396
Balance at 31 March 2018	<u>22,434</u>	<u>22,434</u>
Balance at 1 April 2018	22,434	22,434
Surplus for the period	3,413	3,413
Balance at 31 March 2019	<u>25,848</u>	<u>25,848</u>

The notes on pages 8-14 form part of and should be read in conjunction with these financial statements.

ACTION EDUCATION INCORPORATED**Statement of Cash Flows****For the year ended 31 March 2019**

	2019	2018
	\$	\$
<u>Cash flows from operating activities</u>		
Receipts:		
Contracts	110,683	35,311
Support services	11,180	23,061
Grants	199,190	154,413
Donations	13,604	9,530
Payments:		
Payments to suppliers	(137,484)	(57,419)
Payments to employees	(176,929)	(152,209)
Net cash flows from operating activities	20,244	12,687
<u>Cash flows from investing activities</u>		
Receipts:		
Interest received	-	1
Payments:		
Capital expenditure	(11,085)	-
Net cash flows from investing activities	(11,085)	1
Net increase in cash	9,159	12,688
Opening cash 1 April	35,939	23,251
Closing cash balance 31 March	45,098	35,939

ACTION EDUCATION INCORPORATED
Notes to the Financial Statements
For the year ended 31 March 2019

1 Introduction

Reporting Entity:

Action Education Incorporated ("the Society") is an incorporated society under the Incorporated Societies Act 1908 on 29th June 1992.

The Society delivers community services including personal development, counselling, and youth development programmes.

The Society is a public benefit entity and its primary objective is to provide services for community and social benefit, rather than making a financial return. Accordingly, the Society has designated themselves as a not-for-profit public benefit entity (not-for-profit PBE's) for the purpose of financial reporting.

Basis of Preparation:

The financial statements of the Society has been prepared in accordance with the requirements of its constitution and the Charities Act 2005, which require compliance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP").

These financial statements have been prepared in accordance with the Public Benefit Entities Accounting Standards (PBE standards), issued by the External Reporting Board (XRB), in accordance with Tier 2 PBE Standards. They comply with PBE Standards, as appropriate for not-for-profits (PBEs), and all available reduced disclosure concessions have been applied.

The financial statements have been prepared on a historical basis cost basis.

The financial statements are presented in New Zealand dollars, which is the Trust's functional currency, rounded to the nearest dollar.

Standards and Interpretation issued and not yet adopted

There were no new PBE Standards, amendments and interpretation issued but not yet effective that have not been adopted.



Notes to the Group Financial Statements (continued)
For the year ended 31 March 2019

Taxes

The Society is a registered charity with Charities Services and has charitable status with the Inland Revenue so is not liable for income tax, under the Income Tax Act 2007.

All items in the financial statements are stated exclusive of GST, except for receivables and payables, which are stated on a GST inclusive basis. Where GST is not recoverable as input tax then it is recognised as part of the related asset or expenses.

The net amount of GST recoverable from, or payable to, the Inland Revenue is included as part of receivables or payables in the Statement of Financial

The net GST paid to, or received from the Inland Revenue, including the GST relating to investing and financing activities, is classified as an operating cash flow in the Statement of Cash Flows.

2 Revenue

Revenue from exchange transactions is measured at the fair value of consideration received or receivable.

a) *Contracts:* Revenue from contracts is recognised as the services are provided by reference to the stage of completion. Where the contract outcome cannot be measured reliably, revenue is recognised only to the extent that the expenses incurred are recoverable.

b) *Interest & dividends:* Interest income is accrued and dividends or similar distributions shall be recognised when the Society's right to receive payment is established.

c) *Non-exchange revenue:* Cash donations, grants, fundraising and sponsorships are classified as non-exchange transactions. Revenue from these transactions is recognised in full on receipt. In some cases non-exchange transactions contain a condition that will result in the repayment of the amount if these conditions are not met. In this case the Society recognises a liability for deferred income (Revenue in Advance) and revenue is recognised only once the Society has satisfied these conditions.

Action Education Incorporated
Notes to the Group Financial Statements (continued)
For the year ended 31 March 2019

3 Property, Plant and Equipment

Property, Plant and Equipment is measured at cost less accumulated depreciation. Cost includes items directly attributed to the acquisition as an asset, have future economic benefits and the cost or fair value of the items can be measured reliably. Where an asset is acquired at no cost, or for a nominal cost, it is recognised at fair value as at the date of acquisition.

Depreciation is charged on a straight-line basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated value over its remaining useful life. The useful lives or major classes of assets has been estimated as follows:

Office Equipment	3-5 years
Computers	3 years
Other Equipment	12 years

	Equipment Fixtures &	Total
<u>Cost or Valuation</u>		
As at 31 March 2018	11,967	11,967
Additions	11,243	11,243
As at 31 March 2019	23,210	23,210
<u>Depreciation</u>		
As at 31 March 2018	11,801	11,801
Depreciation	3,607	3,607
As at 31 March 2019	15,408	15,408
<u>Net Book Values</u>		
As at 31 March 2018	166	166
As at 31 March 2019	7,802	7,802

Action Education Incorporated
Notes to the Group Financial Statements (continued)
For the year ended 31 March 2019

4 Receivables from exchange transactions

Receivables are initially recognised at fair value and subsequently measured at amortised cost less any provision for impairment. A provision for impairment of receivables is established when there is evidence that the Society will not be able to collect all amounts due.

	<u>2019</u>	<u>2018</u>
	\$	\$
Trade Debtors	35,756	24,756
	<u>35,756</u>	<u>24,756</u>

5 Cash

Cash includes cash on hand and cash at bank.

6 Employee benefits

Liabilities for wages and salaries and annual leave are recognised in surplus or deficit during the period in which the employee rendered the services, and are generally expected to be settled within 12 months of the balance date.

The liabilities for these short-term benefits are measured at the amounts expected to be paid. Sick leave is recognised as an expense when the leave is taken and is measured at the rates paid.

	<u>2019</u>	<u>2018</u>
	\$	\$
Employee benefits	7,826	11,560
	<u>7,826</u>	<u>11,560</u>

Action Education Incorporated
Notes to the Group Financial Statements (continued)
For the year ended 31 March 2019

7 Payables and provisions

The Society recognises a provision for future expenditure when there is a present obligation as a result of a past event and a reliable estimate can be made of the amount of the obligation.

	<u>2019</u>	<u>2018</u>
	\$	\$
Payables & provisions	<u>18,152</u>	<u>26,867</u>
	<u>18,152</u>	<u>26,867</u>

8 Grants in advance

The Society recognises a provision for future income when there is a present obligation as a result of a past event and a reliable estimate can be made of the amount of the obligation.

	<u>2019</u>	<u>2018</u>
	\$	\$
Grants in advance	<u>36,830</u>	<u>-</u>
	<u>36,830</u>	<u>-</u>

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For the year ended 31 March 2019

9 Financial Risk Management

The Society has classified its financial assets & liabilities below as loans and Financial assets which include cash and trade and other receivables. Financial liabilities which include trade and other payables and short term provisions.

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, financial assets are subsequently measured at amortised cost using the eddective interest method, less impairment. Losses arising from impairment are recognised in the surplus or deficit. A financial liability is derecognised when the obligation under the liability is discharged or cancelled, or expires.

At each balance date the Society assesses whether there is any objective evidence that a financial asset or liability is impaired. Where the carrying amount of an asset exceeds the recoverable amount or recoverable service amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses are recognised in surplus or deficit in those expense categories consistent with the nature of the impaired asset. Any previous recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. Any reversal is recognised in surplus or deficit.

10 Related Parties

There have been no impairment of related party balances during the year (2018: nil) and there have been no write offs of related party balances during the year (2018: nil). Related party transactions of a material nature that were incurred during the financial year were:

		<u>2019</u>	<u>2018</u>
		\$	\$
<u>Youthline Auckland Charitable Trust</u>			
Income :	Fees collected by Youthline contract & other payment	38,539	18,886
Expenses:	Cost payment to Youthline	11,342	15,156

Action Education Incorporated
Notes to the Group Financial Statements (continued)
For the year ended 31 March 2019

11 Commitments & Contingencies:

No significant contingent liabilities are known to exist at balance date.

12 Subsequent Events

There were no significant events subsequent to balance date that would affect these financial statements.





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